

Conflict of Interest Policy

Article I

The purpose of this conflict of interest policy is to protect the interests of this tax exempt organization, (the "Organization"), when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of the Organization or might result in a possible excess benefit transaction. This Policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

Article II – Definitions

1) Interested Person

Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

2) Financial Interest

A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- (a) An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,
- (b) A compensation arrangement with any entity or individual with which the Organization has a transaction or arrangement, or
- (c) An ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement. Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

Article III – Procedures

- 1) In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.
- 2) The remaining board or committee members shall decide if a conflict of interest exists.
- 3) After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon.
- 4) An interested person may make a presentation at the governing board or committee meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.



PTA Board Member

Date

Last revised July 31, 2013

North Carolina Local PTA Board Member Agreement

Members of the PTA Board of Directors shall:

- 1) Read, understand, and follow all provisions of the Uniform PTA Bylaws;
- 2) Be respectful to fellow board members;
- 3) Attend and actively participate in PTA board meetings;
- 4) Advocate for the mission and vision of PTA and share this mission and vision with others;
- 5) At all times act in the best interest of this local PTA and follow the provisions of the adopted conflicts of interest policy;
- 6) Seek personal leadership development experiences.

I commit and agree to the above Board service provisions:



PTA Board Member

Date

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